

Retirement Plans

What is a Retirement Gift?

Gifts through your retirement account are a simple and easy way to provide a legacy gift while retaining control of your assets during your life.

Advantages to Retirement Gifts

- An easy and simple way to make a gift
- No cost to you, yet gives you the satisfaction of providing for Swiss Village, Inc.
- You continue to receive distributions from your retirement account as you need them
- You may modify the beneficiary if your circumstances change
- Gifts to Swiss Village from your estate are exempt from estate taxes
- If you let Swiss Village know of your plans, we will be able to thank you now and recognize you as a member of our Bethesda Club



CREATING A LASTING LEGACY

“The true meaning of life is to plant trees, under whose shade you do not expect to sit.” - Nelson Henderson

Why a Retirement Account Gift?

Retirement accounts are often an overlooked giving tool and can be one of the heaviest taxed assets in your estate. This gift allows you to retain control of the account while continuing to make withdrawals as needed. This is a flexible and easy way to make a charitable gift that can have benefits for you and your estate. By naming Swiss Village, Inc. as beneficiary of your retirement account you have the joy of knowing you have provided for those we serve for generations to come.

Ease of Giving

Naming Swiss Village, Inc. as beneficiary of your retirement account is a simple and easy process. Normally, it is as easy as contacting your Human Resources Office or the company who controls your retirement plan and asking for a Change of Beneficiary Form. You can list Swiss Village, Inc. as the sole beneficiary (we receive the full remainder), a joint beneficiary with another loved one (we receive part of the remainder), or a contingent beneficiary (we receive the remainder only if your primary beneficiary predeceases you). Each option gives you the peace of mind in knowing that you have helped to provide for the residents at Swiss Village, children at Kinder Haus, and community at the Muselman Wellness Pavilion.



Swiss Village, Inc. Mission Statement

Swiss Village Retirement Community is a not-for-profit corporation committed to providing quality services and affordable facilities in a Christian environment that enhances life with dignity, meaning, and opportunities for growth.

Advantages to the IRA Rollover

- You receive a tax benefit without having to itemize your taxes
- Does not count against the usual percentage limitations on using charitable deductions on your taxes
- A simple and easy way to give a gift
- Helps residents, children, and community members for generations to come

This information is not legal or tax advice. We encourage you to discuss this with your financial planner or attorney.



Charitable IRA Rollover

Creating a Lasting Legacy

Charitable IRA Rollover

A Charitable IRA Rollover, also known as a Qualified Charitable Distribution (QCD), is a special federal tax provision. This allows donors age 70.5 and older to exclude their IRA distribution from taxable income when donating to certain charities, such as Swiss Village, Inc. Your distribution will even count towards your required minimum distribution (RMD) if you wish.

Did you know that retirement plans and IRA's can be among the most highly taxed assets in your estate? Once you factor in the income tax on distributions, possible estate taxes, and generation-skipping transfer taxes, the total tax bill for your heirs could exceed 70%! By considering a charitable IRA Rollover to Swiss Village, Inc. you can avoid some or all of these taxes.

If you would like to make an IRA Rollover gift your first step would be contacting your IRA Administrator to see if they require the use of a company form or if a letter will suffice. If they just need a letter to make the distribution you can contact our Director of Development to give you a sample letter.

Rules & Requirements

- You must be at least 70.5 years of age when the gift is made
- The gift must be made directly from the IRA Administrator to Swiss Village
- IRA distributions cannot exceed \$100,000 per person in a given year
- A Charitable IRA Rollover can only be an outright gift, they cannot be used to fund a Gift Annuity or Trust
- A Charitable IRA Rollover can count towards a pledge payment
- A Charitable IRA Rollover can count as a Required Minimum Distribution (RMD)
- Only IRA or Roth IRA accounts qualify, 401(k) and 403(b) accounts are not eligible

