

Retirement Plans

What is a Retirement Gift?

Gifts through your retirement account are a simple and easy way to provide a legacy gift while retaining control of your assets during your life.

Advantages to Retirement Gifts

- Designating a charity as beneficiary in a retirement plan is easy to do
- Costs nothing during your life, yet gives you the satisfaction of providing for Swiss Village
- You retain control of and use of your assets during your lifetime
- You may modify the beneficiary if your circumstances change
- Gifts to Swiss Village from your estate are exempt from federal estate taxes
- If you let Swiss Village know of your plans, we will be able to thank you now and recognize you as a member of our Bethesda Club



CREATING A LASTING LEGACY

Why a Retirement Account Gift?

Retirement accounts are often an overlooked giving tool. They allow you flexibility and ease in your charitable giving while you retain control of your assets during your lifetime. You can continue to withdraw from your retirement account as needed. By naming Swiss Village as beneficiary of your retirement accounts you can have the joy of knowing that you provided for our residents, children, and community members for generations to come.

Naming Swiss Village as Beneficiary

It can be a very simple process to change the beneficiary on your retirement account. You will need to contact the company who controls your retirement assets and ask for a beneficiary designation change form.

You can list Swiss Village, Inc. as the sole beneficiary, a joint beneficiary with family members, or a contingent beneficiary receiving the gift if your primary beneficiary predeceased you. All 3 options give you the knowledge that you have made a difference in the lives of those who use our services. A gift of this kind is revocable and can be changed if your circumstances would change. There are no tax advantages during your life but there could be tax benefits to your estate.



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Swiss Village, Inc. Mission Statement

Swiss Village Retirement Community is a not-for-profit corporation committed to providing quality services and affordable facilities in a Christian environment that enhances life with dignity, meaning, and opportunities for growth.

Advantages to the IRA Rollover

- Do not have to itemize your taxes to receive tax advantages
- Does not count against the usual percentage limitations on using charitable deductions on your taxes
- A simple and easy way to give a large gift
- Helps residents, children, or community members for generations to come

We encourage you to discuss all of these options with your financial planner or attorney to make sure this is the correct option for you before making any decisions.



Charitable IRA Rollover

Creating a Lasting Legacy

Charitable IRA Rollover

A Charitable IRA Rollover, also known as a Qualified Charitable Distribution (QCD), is a special federal tax provision. This allows donors age 70.5 and older to exclude their IRA distribution from taxable income when donating to certain charities, such as Swiss Village, Inc. Your distribution will even count towards your required minimum distribution (RMD) if you wish.

Did you know that retirement plans and IRA's can be among the most highly taxed assets in your estate? Once you factor in the income tax on distributions, possible estate taxes, and generation-skipping transfer taxes, the total tax bill for your heirs could exceed 70%! By considering a charitable IRA Rollover to Swiss Village you can avoid some or all of these taxes.

If you would like to make an IRA Rollover gift your first step would be contacting your IRA Administrator to see if they require the use of a company form or if a letter will suffice. If they are just needing a letter to make the distribution you can contact our Director of Development to help you draft the letter.

Rules & Requirements

- You must be at least 70.5 years of age when the gift is made
- The qualified distribution transfer must be made directly from the IRA Administrator to Swiss Village
- IRA distributions cannot exceed \$100,000 per person in a given year (\$200,000 for a couple)
- A Charitable IRA Rollover can only be an outright gift, IRA Rollovers cannot be used to fund a Gift Annuity or Trust. The IRA Rollover may count towards a pledge payment
- A Charitable IRA Rollover can count as a Required Minimum Distribution (RMD)
- Only IRA or Roth IRA accounts qualify, 401(k) and 403(b) accounts cannot be accepted under this provision
- IRA Rollovers are a tax incentive that is not always in place. Congress must approve IRA Rollovers in tax legislation. Please contact Jen Lehman to see if you can make this type of gift.